

Personal High Yield Money Market Savings Account

Rate Information - Your interest rate and annual percentage yield may change.

- Tier 1- If your daily balance is \$25,000.00 or more, your interest rate will be _____%, and your annual percentage yield will be _____%. The bank reserves the right not to pay interest any day your daily balance is more than \$1,000,000.00.
- Tier 2- If your daily balance is \$2,500.00 to \$24,999.99, your interest rate will be _____%, and your annual percentage yield will be _____%.
- Tier 3- If your daily balance is below \$2,499.99, your interest rate will be _____%, and your annual percentage yield will be _____%.

Frequency of rate changes - We may change the interest rate on your account at any time.

Determination of rate - At our discretion, we may change the rate on your account.

Compounding and crediting frequency - Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account - If you close your account before interest is credited, you will not receive the accrued interest.

Minimum balance to open account - You must deposit \$25,000.00 from sources other than an existing First State Bank account to open this account.

Minimum balance to obtain the annual percentage yield disclosed - You must maintain a minimum daily balance of \$25,000.00 in the account each day to obtain the Tier 1 annual percentage yield. You must maintain a minimum daily balance of \$2,500.00 in the account each day to obtain the Tier 2 annual percentage yield. There is no minimum daily balance required to earn the Tier 3 annual percentage yield.

Minimum balance to avoid imposition of fees - A service charge fee of \$10.00 will be imposed each monthly statement cycle if the average daily balance for the monthly statement cycle falls below \$1,000.00. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits - Interest begins to accrue no later than the business day when we receive credit for the funds for noncash items (for example, checks).

Additional Requirements - A checking account with a direct deposit and/or recurring automated debit is required to be eligible to open the High Yield Money Market Savings account.

- Checking account, if not an existing account, must be opened on the same day as the Money Market Savings account.

Direct deposit and/or automated debit must be processed through the checking account within 60 days of account opening. If direct deposit or automated debit is not processed within the 60 day timeframe, the High Yield Money Market Savings account will revert to a regular Money Market Savings account with a lower interest rate.

Regulation D transaction limitations and fees - Transfers from a savings or money market account to another account or to third parties by preauthorized, automatic, telephone or computer transfer or by check, draft, debit card, or similar order and payable to third parties are limited to six per cycle. A \$10.00 fee will be assessed each time an account exceeds these limitations, and First State Bank may be required by Regulation D to reclassify or close the account if excessive transfers persist.